

Credit Outlook 2020 - Warsaw

January 21, 2020 09:00 am - 4:20 pm
The Westin Warsaw, Jana Pawła II 21, Warsaw, 00-854

09:00 – 09:30 **Registration and Coffee**

09:30 – 09:40 **Welcoming Remarks**

Małgorzata Kleniewska-Wodtke, President of the Management Board, Fitch Polska

09:40 – 10:10 **Global Economic and Sovereign Outlook: Fitch's View of the World**

Paul Gamble, Senior Director, Head of Emerging Europe, Sovereign Ratings, Fitch Ratings

10:10 – 10:40 **Poland and CEE: Outlook for the Regions' Economies and Ratings**

Arvind Ramakrishnan, Director, Sovereign Ratings, Fitch Ratings

10:40 – 12:00 **DISCUSSION PANEL: Prospects for the Polish Economy in 2020**

Moderator: *Paul Gamble, Senior Director, Head of Emerging Europe, Sovereign Ratings, Fitch Ratings*

Panelists: *Nadeem Ilahi, Senior Regional Resident Representative, IMF*
Marcin Mrowiec, Chief Economist, Bank Pekao
Maciej Reluga, Member of Management Board, Chief Economist, Santander Bank Polska

Key Topics:

- *How Resilient Will the Economy be to the Slowdown in Key Trading Partners?*
- *What are the Main Risks to Economic Growth in 2020?*
- *What is the Inflation Outlook and What Does This Mean for Monetary Policy?*
- *Is a Balanced Budget Possible?*

12:00 – 13:00 **Lunch**

13:00 – 13:30 **DM Europe Banks: Facing the Challenge of Weak Growth and Low Interest Rates**

James Longsdon, Managing Director, Head EMEA Bank Ratings, Fitch Ratings

13:30 – 14:00 **CEE Banks**

Artur Szeski, Senior Director, EMEA Financial Institutions Ratings, Fitch Ratings

14:00 – 14:20 **Coffee Break**

14:20 – 14:50 **ESG Relevance Scores for Covered Bonds: The Fitch Approach**

Vessela Krmnicek, Senior Director, Covered Bonds Ratings, Fitch Ratings

14:50 – 16:10 **DISCUSSION PANEL: Polish Banking Sector: Challenges and Opportunities in a Changing Economic, Regulatory and Legal Landscape**

Moderator: *James Watson, Managing Director, Financial Institutions, Ratings of banks in Emerging Europe (CIS, Eastern Europe and Turkey), Fitch Ratings*

Panelists: *Fernando Bicho, Deputy Chairman of the Management Board, Bank Millennium*
Natalia Bożek, Vice President of the Management Board, Bank Handlowy w

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Bożena Graczyk, Vice President of the Management Board, ING Bank Śląski

Key Topics:

- *Impact of the Recent CJEU (TSUE) Rulings (Swiss Francs and Consumer Credit) on Short and Medium-Term Profitability, Lending Growth*
- *MREL – Related Issues: Available Instruments, Supply Size and Timing, Target Markets*
- *Impact of On-Going Sector Consolidation on Competitive Pressures Within the Banking Sector*
- *Role of ESG Considerations in Shaping Banks' Strategies and Lending Practices*
- *Key Threats From Expected Weakening of Economic Growth on Sector Performance*

16:10 – 16:20

Closing Remarks

Małgorzata Kleniewska-Wodtke, President of the Management Board, Fitch Polska