



FITCH RATINGS CREDIT RESEARCH

Get clear and consistent insight from our timely research and deep analytical approach that helps you make more informed decisions for your credit market activity.

With over 100 years of experience in independent thinking and rigorous analytics, Fitch delivers balanced ratings, insightful research and precise monitoring tools to help you measure risk and uncover opportunities. Clients benefit from access to experienced Fitch Ratings analysts for additional credit insight.

Key Highlights

INDEPENDENT THOUGHT, EXPERIENCED ANALYSIS

Leverage research produced by credit experts with deep sector experience to assess risk more efficiently, by drawing on the insight of Fitch Ratings analysts with an average 15 years of experience.

BROAD COVERAGE, UNIQUE UNDERSTANDING

Get insight into global sectors with the Fitch Ratings Credit Research library of 250,000+ published research reports spanning 11 sectors across the globe, from detailed transaction analysis to broader trend pieces based on Fitch Ratings analysts' quality credit insight.

TRANSPARENT ANALYTICS, DATA-DRIVEN RESEARCH

Get behind the ratings with a view into Fitch Ratings analysts' proprietary methodologies and an analytical process that blends quantitative and qualitative factors. Fitch Ratings research reports detail drivers, sensitivities and other factors considered in the analysis.

GLOBAL COVERAGE, LOCAL INSIGHT

Understand local markets better with Fitch Ratings credit research reports. Based in 31 countries, Fitch Ratings analysts understand local economies, their dynamics and emerging changes, and the impact these have on driving credit trends in the global markets.

OPEN PEOPLE, OPEN APPROACH

Speak directly to analysts or attend local events and webinars for more colour. Fitch Ratings analysts think independently and readily discuss rationales behind methodologies and research reports.



Sample Reports Include:



FULL RATING REPORT

Published annually or event-driven, this report covers the credit profile of an individual issuer and includes key rating drivers, rating sensitivities, financials with adjustments and peers.



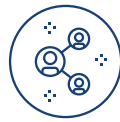
RATINGS NAVIGATOR

A visual overview of the key quantitative and qualitative factors Fitch Ratings assesses to arrive at an entity's credit rating. This includes the new Environmental, Social and Governance (ESG) scoring system which factors in the impact of ESG on fundamental credit. The Ratings Navigator is employed as a key part of Fitch Ratings own internal rating process and clearly articulates how a rating is constructed.



MACRO RISK & CAPITAL MARKETS

The Macro-Prudential Risk Monitor updates the systemic risk indicators Fitch Ratings has published since 2005. Published bi-annually, the report aims to identify the build-up of potential stress in banking systems due to specific circumstances.



PEER GROUP REPORT

An overview of key credit themes for similar issuers in the same region offering comparisons of within the same peer group.



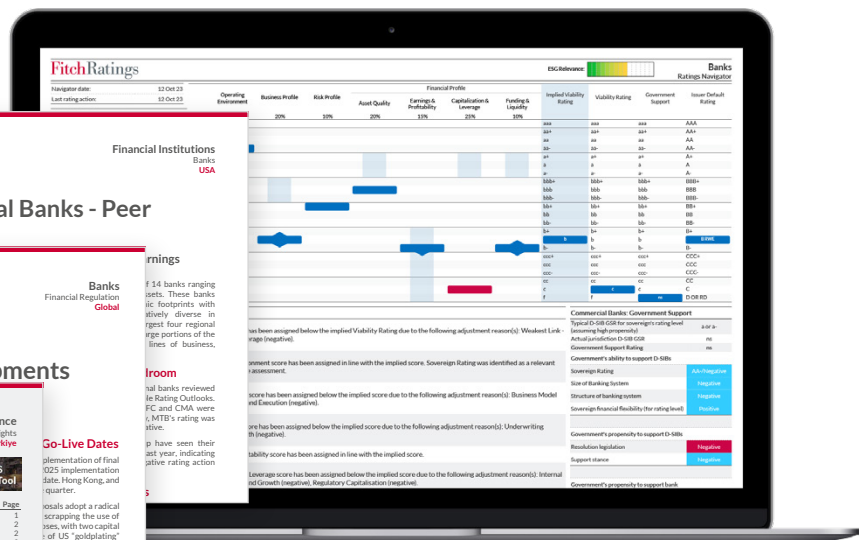
SPECIAL REPORTS

Reports on thematic issues and trends in sectors, regions and issuance, highlighting credit relevant topics and broader macro issues that may have potential credit impact.



REGIONAL OVERVIEWS AND COUNTRY MACRO UPDATES

Regional Overviews highlight key themes and credit topics including country specific overview pages. Country Macro Updates provide commentary on key economic indicators for countries covered.

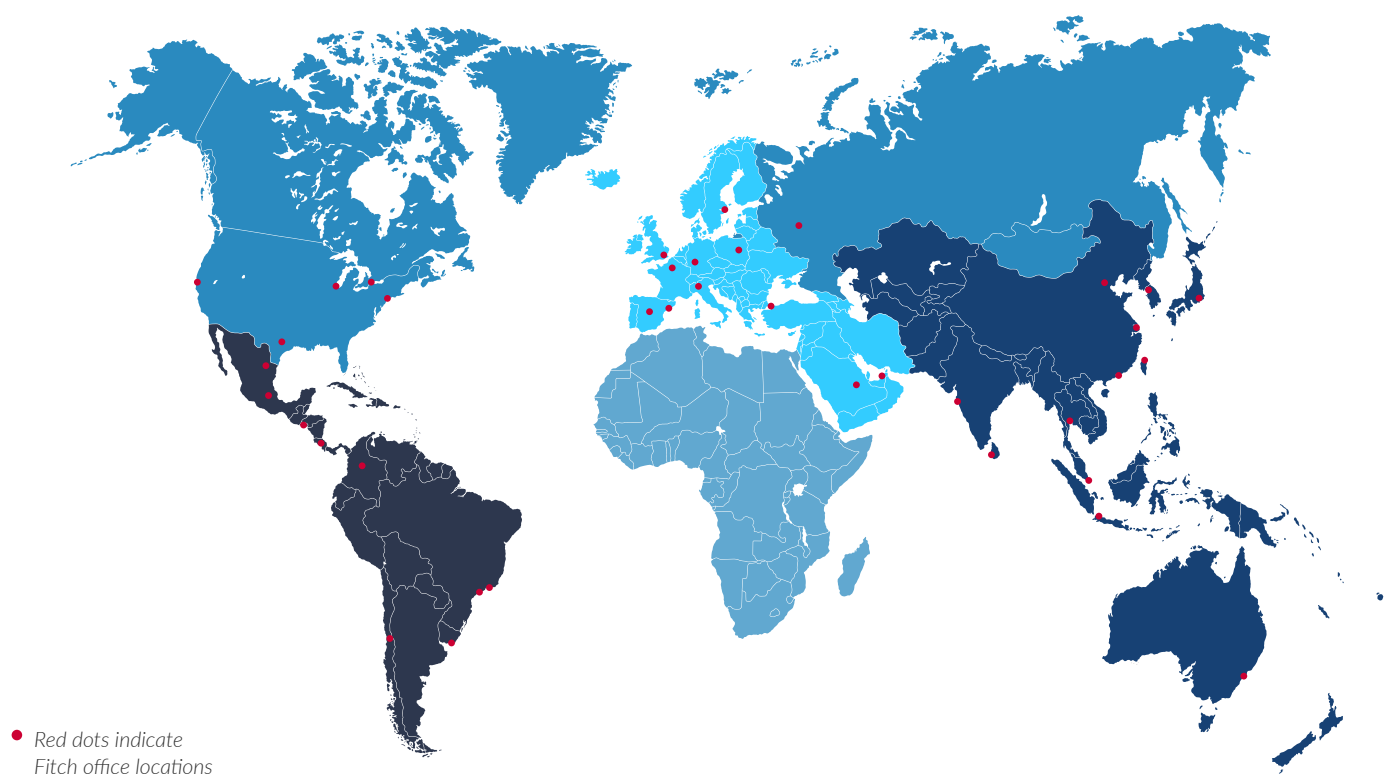


U.S. States — Labor Market Quarterly Tracker
Labor Market Rebalancing Intensifies, Job Losses Expected

Fitch Ratings Analytical Presence

Fitch Ratings has analysts in 38 offices across 31 countries, who cover all sectors of the world's capital markets, including:

- Corporates
- Banks and Non-Bank Financial Institutions
- Insurance
- Infrastructure and Project Finance
- Leveraged Finance
- Public Finance
- Sovereigns
- Supranationals and sub-national entities
- Structured Finance, including ABS, CMBS, RMBS and Structured Credit



Fitch Ratings Coverage



3,588 Banks and NBFIs

440	Asia-Pacific
2,033	Europe, Middle East & Africa
502	Latin America
613	North America



1,219 Insurance Firms

125	Asia-Pacific
262	Europe, Middle East & Africa
157	Latin America
675	North America



4,434 Corporates

561	Asia-Pacific
1,208	Europe, Middle East & Africa
767	Latin America
1,898	North America



119 Sovereigns

20	Asia-Pacific
78	Europe, Middle East & Africa
19	Latin America
2	North America

Fitch Ratings also covers public finance, structured finance, and infrastructure and project finance. Coverage numbers include public and private ratings and are as of September 2023.

Fitch Ratings PRO is a cutting-edge, multi-channel technology platform that delivers our data, research and tools to our clients in a way that ideally matches their current systems and workflows.

Instantly get the information you need in a usable format. Reduce days of work to minutes and reduce the risks of manual data handling errors as our technology does the heavy lifting for you.



WEB

Access the latest ratings data and research:

Our web portal offers a user-friendly way to explore and work with our data and research. Advanced Search provides a precise way to home in on the information you need. You can then save the search or add the relevant companies or countries to a portfolio, with custom fields and views for easy peer group comparison and tracking. Each company or country has a standard format entity page for easy navigation, whilst our Early Warning Signals tab and custom alerts ensure you never miss a change that could impact your decision making.



EXCEL ADD-IN

Make our data work harder: Pull our ratings, ESG, transition and default data into Excel via our Add In. Use our simple formula builder to manipulate the data with no specialist knowledge required, as our best practice techniques ensure you can draw down data at speed. Use pre-built templates to assess ratings data or custom-built templates that match your workflow to cut down the time you spend calculating and increase the time you dedicate to critical decisions.



API & FEEDS

Use your own systems: Our Feeds and API channels integrate seamlessly with any third party or proprietary systems, allowing you to bring our ratings data and research into a familiar environment and work with it alongside information from other sources. All our products are available via API and all our data is available via Feeds.

CLIENT SERVICES

A dedicated team of client service professionals based in New York, London, Hong Kong, Singapore and Tokyo provide 'follow the sun' support.

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ABOUT FITCH RATINGS | RESEARCH & DATA

Fitch Ratings | Research & Data helps credit, risk, and investment professionals make better-informed decisions and meet regulatory requirements, within and beyond the rated universe. We do this by bringing together the rigorous analysis and deep expertise of 1,500+ Fitch Ratings analysts and the supporting data, models and methodologies, plus workflow-enhancing analytical tools. All to help you make decisions with confidence.

Fitch Ratings | Research & Data is a business unit of Fitch Solutions, a sister company of Fitch Ratings. Fitch Solutions is a part of the Hearst-owned Fitch Group, a global leader in financial information services with operations in more than 30 countries.

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