

Report Summary

Worldwide Medical Devices Market Factbook



Worldwide Medical Devices Market Factbook

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FOREWORD

Welcome to the Worldwide Medical Devices Market Factbook.

The report provides US dollar values and listings for the medical devices market in 75 countries, split into 50 categories. This data is also presented as a global overview, and as 5 regional subsections. The countries covered in this report cover around 95% of the total world market. As many countries as possible have been included; those omitted either have negligible markets, or insufficiently comprehensive (expanded category) data for inclusion at this time.

Note the final 5 individual categories (blood pressure monitors, endoscopy apparatus, dialysis apparatus, transfusion apparatus and anaesthetic apparatus & instruments) do not comprise the entire subcategory of OTHER INSTRUMENTS & APPLIANCES. They are merely a more detailed selection of products from this subcategory. All other totals or subtotals will be the sum of the individual categories.

Americas	Argentina, Brazil, Canada, Chile, Colombia, Cuba, Mexico, Peru, USA, Venezuela
Asia/Pacific	Australia, Bangladesh, China (Mainland), Hong Kong (China), India, Indonesia, Japan, Malaysia, New Zealand, Pakistan, Philippines, Singapore, South Korea, Taiwan (China), Thailand, Vietnam
Eastern Europe	Belarus, Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine
Middle East/Africa	Bahrain, Egypt, Ghana, Iran, Iraq, Israel, Jordan, Kenya, Kuwait, Lebanon, Morocco, Nigeria, Oman, Qatar, Saudi Arabia, South Africa, UAE
Western Europe	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, UK

METHODOLOGY

Data is primarily sourced from official country sources, such as the Ministry of Health (MoH) or national statistics department. Where information is not available, BMI estimates have been used.

Unless otherwise stated, tables are ranked by the latest year. While every effort has been made to ensure accuracy, BMI cannot accept responsibility for omissions or errors.

Market Data

The summaries in the Fact Book use a standard Harmonised System of trade codes to achieve the six market subcategories presented throughout this report. A complete breakdown of detailed codes can be found in the appendix.

Figures for the national medical equipment markets are BMI estimates, in current US dollars. All market data is at manufacturer prices.

This report uses a wide definition of medical equipment, similar to that used by the US FDA or EU regulatory authorities. In short, it is defined as any piece of equipment or used to treat or diagnose an illness, which comes into direct contact with the patient. Pharmaceuticals, IV diagnostics and laboratory equipment are not within the scope of this report.

The markets have been estimated using a trade-based approach. Most countries are heavily reliant on imports; markets have been derived by looking at imports, domestic production, and exports. Import/export data is from national customs authorities, as compiled by individual countries and by the United Nations. For practical purposes, we define this range of codes as the entire market.

Domestic production data is estimated by BMI. We take in a range of factors when considering this, such as published figures for production (which are rarely complete unfortunately), the value of exported products, known presence of local and multinational manufacturers, sales data where available and officially published estimates of production, again where available. It has then been adjusted to take account of re-exporting, stockpiling and differences in the definition of medical production.

Medical Device Trade Data

Data for imports and exports of medical equipment are sourced from national customs authorities, either directly or through third parties, such as the United Nations or Eurostat. Where data is not available or incomplete for a given year, this has been estimated by BMI.

Economic Data

GDP data is sourced from BMI. It is presented in current, not constant, USD values.

Health expenditure data are BMI estimates, primarily using WHO data, but also local statistical offices, ministries of health, government expenditure estimates, or other international bodies.

Demographic Data

Population data is sourced from BMI.

Data on births, deaths, infant mortality and life expectancy is sourced from national statistics bodies. Where data is not available for a given year, BMI has estimated this.

Healthcare Data

Data in this section is sourced from local ministries of health or statistics bodies. Where data is not available for a given year or indicator, BMI has estimated this.

Particular care should be taken when comparing patient throughput data (inpatient numbers, outpatient visits and surgical procedures) between countries, as methodologies for calculating these vary very widely between countries.

WORLD OVERVIEW: MARKET DATA

World Overview: Medical devices total sales, USDmn

Country	2018	2019	2020	2021	2022	2023	CAGR 2018-23
United States	167133.9	178659.7	179932.6	204777.3	222371.7	241875.9	7.7
Germany	28482.3	29313.9	30868.4	34855.6	30701.0	35608.5	4.6
China (Mainland)	25143.2	28015.1	28057.8	30130.8	31832.4	33268.6	5.8
Japan	27316.3	27409.3	25375.6	27349.3	25872.0	25606.3	-1.3
France	16214.4	16143.3	16759.7	18119.1	16893.4	18741.1	2.9
Italy	11818.4	12574.2	11981.1	13332.6	15354.3	16466.7	6.9
Canada	7130.0	7248.3	7443.6	8802.5	9305.6	9425.9	5.7
United Kingdom	7047.8	7248.7	7672.9	8887.2	8513.7	9095.7	5.2
Mexico	5436.2	5728.9	5745.9	6013.5	6841.4	8582.2	9.6
Spain	6235.0	6356.9	6820.4	8118.0	7858.8	8473.2	6.3
South Korea	6510.5	6905.6	7691.5	7857.1	7465.2	7877.2	3.9
Netherlands	4686.4	4862.7	5983.5	6589.6	6246.3	6902.3	8.1
India	4913.1	5580.7	4170.8	6290.0	6423.2	6588.1	6.0
Australia	5238.4	5065.2	5348.4	6359.4	5768.4	6070.2	3.0
Brazil	5060.8	4714.3	4201.2	4396.6	4934.8	5363.0	1.2
Russia	5024.8	5722.5	6792.6	6506.7	6310.3	5305.2	1.1
Switzerland	3894.1	4170.8	4219.7	4481.9	4706.6	5209.8	6.0
Belgium	2861.7	3461.2	3603.9	4275.2	3973.9	4273.8	8.4
Poland	2710.0	2792.6	3077.9	3707.6	3447.1	4027.4	8.3
Austria	2969.5	2589.6	2866.9	3781.3	3092.2	3556.5	3.7
Taiwan (China)	2176.9	2325.7	2671.4	2606.6	2979.4	3048.5	7.0
Sweden	2511.0	2455.9	2651.4	2957.6	2737.0	2751.8	1.9
Ireland	1386.5	1310.8	2066.3	2033.8	2072.5	2378.3	11.4
Czech Republic	1506.6	1520.5	1608.5	1948.6	1996.0	2348.9	9.3
Malaysia	1583.0	1791.4	1667.5	1886.5	2175.5	2333.9	8.1
Denmark	1527.7	1654.4	1877.7	2154.2	1888.2	2085.7	6.4
Turkey	2082.9	2013.0	2456.2	2520.8	2935.7	1992.9	-0.9
Saudi Arabia	1866.3	2112.8	1819.4	1724.7	1858.1	1960.2	1.0
Thailand	1469.0	1578.5	1485.6	1719.9	1831.3	1947.0	5.8
Vietnam	1322.5	1557.2	1561.5	1656.5	1725.8	1818.5	6.6
Israel	1435.9	1416.8	1736.3	1806.7	1820.2	1694.2	3.4
Colombia	1164.3	1166.6	1238.5	1398.5	1463.7	1606.6	6.7
Portugal	1293.7	1282.4	1315.7	1563.1	1326.7	1605.4	4.4
Norway	1482.2	1572.5	1653.3	1792.8	1538.9	1564.6	1.1
Hong Kong (China)	1215.9	1200.7	1198.5	1305.5	1402.8	1490.7	4.2
Finland	1200.2	1165.3	1268.6	1449.0	1246.6	1405.8	3.2
Indonesia	1035.5	1090.3	1377.7	1236.0	1305.2	1404.5	6.3
Hungary	893.9	919.1	2582.5	1159.5	1032.0	1269.9	7.3
Greece	962.0	950.1	990.2	1185.8	1176.2	1234.0	5.1
South Africa	1321.9	1341.5	1140.8	1265.8	1285.9	1186.5	-2.1
Chile	903.2	937.6	915.4	1102.8	1042.4	1158.9	5.1
Romania	770.7	886.2	922.8	1113.2	1071.3	1157.3	8.5
New Zealand	836.4	862.8	882.8	1116.1	1129.3	1141.8	6.4
United Arab Emirates	949.0	924.2	1108.8	956.3	1030.9	1109.1	3.2
Slovakia	684.9	683.0	768.1	892.9	899.7	1005.1	8.0
Argentina	811.2	711.5	683.6	903.6	970.8	988.5	4.0
Slovenia	498.6	524.6	549.4	627.9	763.7	839.9	11.0
Singapore	619.5	656.0	673.6	703.7	696.7	800.9	5.3
Philippines	527.6	559.8	466.9	682.0	727.2	739.3	7.0
Ukraine	549.7	631.2	787.8	926.5	746.5	716.7	5.5
Egypt	673.6	781.0	816.9	978.0	913.0	673.4	0.0
Iraq	351.3	451.3	418.4	522.5	451.2	556.9	9.7
Bulgaria	288.5	328.0	348.7	434.6	461.0	539.7	13.3
Peru	404.6	436.4	525.8	475.1	473.5	527.4	5.5
Lithuania	425.4	451.4	491.8	474.4	456.8	519.0	4.1
Croatia	338.9	368.1	355.5	416.0	442.4	506.3	8.4
Morocco	344.1	363.7	420.0	427.7	443.1	451.4	5.6
Kuwait	441.2	414.6	478.3	391.6	468.6	447.2	0.3
Qatar	278.4	288.6	325.5	330.3	365.1	390.3	7.0
Pakistan	583.2	515.8	451.6	504.4	457.7	380.9	-8.2
Belarus	391.4	421.9	422.6	445.1	387.6	331.5	-3.3
Jordan	329.6	305.0	298.8	321.5	316.7	331.0	0.1
Serbia	209.8	194.1	212.3	393.2	296.6	328.7	9.4
Estonia	232.3	231.5	276.1	273.3	237.2	320.5	6.7
Bangladesh	319.5	327.2	283.0	357.7	329.5	320.3	0.1

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