

Report Summary

Worldwide Pharmaceutical Market Factbook



Worldwide Pharmaceutical Market Factbook

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FOREWORD

Welcome to the Worldwide Pharmaceutical Market Factbook.

The report provides US dollar / euro values and listings for the pharmaceutical and healthcare markets in 75 countries. This data is also presented as a global overview, and as 5 regional subsections. As many countries as possible have been included; those omitted either have negligible markets, or insufficiently comprehensive (expanded category) data for inclusion at this time.

The report begins with a global overview, ranking the country data for comparative purposes. There then follow five regional sections. Each of these comprises a regional overview with ranking tables and a separate sheet for each country. The regions used in the report are:

Americas	Argentina, Brazil, Canada, Chile, Colombia, Cuba, Mexico, Peru, USA, Venezuela
Asia/Pacific	Australia, Bangladesh, China (Mainland), Hong Kong (China), India, Indonesia, Japan, Malaysia, New Zealand, Pakistan, Philippines, Singapore, South Korea, Taiwan (China), Thailand, Vietnam
Eastern Europe	Belarus, Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine
Middle East/Africa	Bahrain, Egypt, Ghana, Iran, Iraq, Israel, Jordan, Kenya, Kuwait, Lebanon, Morocco, Nigeria, Oman, Qatar, Saudi Arabia, South Africa, UAE
Western Europe	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom

METHODOLOGY

Data is primarily sourced from official country sources, such as the Ministry of Health (MoH) or national statistics department. Where information is not available, BMI estimates have been used.

Unless otherwise stated, tables are ranked by the latest year.

While every effort has been made to ensure accuracy, BMI cannot accept responsibility for omissions or errors.

Economic Data

GDP data is sourced from BMI. It is presented in current, not constant, US dollar values.

Health expenditure data are BMI estimates, primarily using WHO data, but also local statistical offices, ministries of health, government expenditure estimates, or other international bodies.

Demographic Data

Population data is sourced from the World Bank.

General Sources

The data in this report has been collated from a wide number of sources. Most important are the Ministries of Health, statistical offices and trade associations of the countries concerned. The sources are listed below.

International Trade Centre, UNCTAD/WTO, United Nations Statistics Division. <http://www.un.org>

Pan American Health Organisation (PAHO)

The World Bank

United Nations International Trade Centre PC Trade Analysis System; trade data

United Nations Children's Fund (UNICEF)

World Health Organisation (WHO)

GLOBAL TABLES

World Overview: Pharmaceutical sales, USDbn

Rank	Country	2018	2019	2020	2021	2022	2023	CAGR (%)
1	United States	347.5	362.5	376.2	407.2	440.4	457.1	5.6
2	China (Mainland)	155.6	162.2	154.5	199.0	228.1	246.8	9.7
3	Japan	106.3	110.9	111.9	110.2	91.7	89.9	-3.3
4	Germany	71.9	72.2	77.0	85.8	80.3	81.5	2.5
5	France	43.2	42.1	43.7	47.8	41.6	41.5	-0.8
6	Italy	33.5	33.7	34.0	39.3	37.3	39.3	3.3
7	United Kingdom	31.2	31.1	32.3	37.1	35.9	38.4	4.3
8	Canada	30.0	30.7	31.0	34.7	35.4	35.6	3.5
9	India	24.7	26.9	27.1	31.0	32.7	33.2	6.1
10	Spain	26.7	26.6	30.2	32.3	29.7	31.7	3.5
11	Brazil	21.8	21.8	21.0	24.9	25.4	27.9	5.0
12	Russia	19.1	22.1	22.5	24.8	32.1	27.5	7.6
13	South Korea	21.0	20.9	19.6	22.7	21.8	22.7	1.6
14	Mexico	11.5	11.4	11.3	12.7	14.6	17.4	8.7
15	Australia	12.0	11.5	11.9	13.9	13.6	13.9	3.0
16	Poland	11.0	10.8	10.9	11.8	11.3	12.9	3.3
17	Saudi Arabia	8.6	8.2	8.7	10.9	11.5	11.9	6.7
18	Belgium	8.3	8.4	9.0	10.0	9.5	10.2	4.2
19	Switzerland	7.6	7.7	8.1	8.5	8.5	9.3	4.0
20	Indonesia	7.8	6.9	7.2	8.3	8.8	9.2	3.4
21	Netherlands	7.9	7.8	8.2	8.9	8.6	9.0	2.6
22	Austria	8.0	7.8	8.3	9.2	8.5	9.0	2.4
23	Greece	6.9	7.1	7.5	8.4	7.8	8.7	4.6
24	Turkey	8.6	9.2	9.0	9.1	7.9	8.4	-0.5
25	Taiwan (China)	4.8	4.9	5.3	6.1	6.2	6.3	5.7
26	Philippines	4.9	5.5	6.4	6.9	5.9	6.2	5.0
27	Vietnam	3.7	4.0	4.4	4.9	5.6	6.0	10.1
28	Argentina	4.7	4.6	4.8	6.0	7.0	5.6	3.8
29	Sweden	5.6	5.4	5.7	6.3	5.8	5.6	-0.1
30	Czech Republic	4.1	4.0	4.0	4.6	4.7	5.5	6.2
31	Israel	3.8	4.1	4.9	5.4	5.4	5.4	6.9
32	Portugal	4.7	4.6	4.9	5.4	5.0	5.3	2.7
33	United Arab Emirates	3.6	3.7	3.7	5.7	5.0	5.3	8.2
34	Iran	5.1	4.0	3.9	5.5	6.2	5.3	0.5
35	Colombia	5.0	4.8	4.6	5.5	4.9	5.2	0.6
36	Romania	3.9	3.8	4.0	4.6	4.6	5.0	5.4
37	Chile	3.3	3.3	3.5	4.7	4.4	4.9	8.4
38	Egypt	4.3	4.8	4.3	7.0	6.7	4.5	0.8
39	Thailand	3.7	3.8	3.8	4.0	4.1	4.4	3.8
40	Ukraine	3.1	3.7	3.9	4.6	3.6	4.0	5.2
41	Finland	3.9	3.9	4.0	4.3	3.8	4.0	0.4
42	Denmark	3.7	3.7	3.9	4.1	3.7	3.9	1.1
43	South Africa	4.2	4.1	4.1	5.2	4.3	3.8	-2.0
44	Norway	3.4	3.4	3.5	4.2	3.9	3.7	2.0
45	Ireland	2.7	2.7	2.9	3.1	3.0	3.2	3.3
46	Hungary	2.7	2.7	2.8	2.9	2.6	3.0	2.4
47	Bulgaria	2.1	2.2	2.3	2.8	2.6	2.9	6.4
48	Malaysia	2.2	2.1	2.1	2.5	2.5	2.6	3.9
49	Slovakia	2.1	2.1	2.1	2.3	2.3	2.5	3.3
50	Morocco	1.6	1.7	2.1	4.1	2.3	2.4	8.4
51	Kuwait	2.2	2.3	2.4	2.8	2.3	2.4	2.1
52	Iraq	2.1	2.1	2.2	2.7	2.3	2.3	1.6
53	Pakistan	3.6	3.2	3.2	3.3	2.9	2.3	-8.7
54	Hong Kong (China)	1.3	1.4	1.6	1.7	1.9	2.0	9.9
55	Nigeria	3.4	3.9	4.0	3.7	2.7	2.0	-9.9
56	Croatia	1.2	1.4	1.5	1.9	1.7	2.0	9.6
57	Serbia	1.4	1.4	1.6	1.7	1.6	1.8	5.6
58	Peru	1.3	1.5	1.7	1.9	1.8	1.8	5.7
59	Bangladesh	1.4	1.7	1.6	1.8	1.8	1.7	3.6
60	Qatar	0.9	0.9	1.0	1.3	1.4	1.5	9.8
61	Kenya	1.1	1.2	1.5	1.7	1.6	1.5	6.1
62	Belarus	1.4	1.5	1.7	1.9	1.3	1.4	0.5
63	Jordan	1.3	1.3	1.4	1.7	1.2	1.3	-0.5
64	Singapore	0.9	1.0	1.0	1.1	1.2	1.3	6.1
65	Lithuania	0.7	0.8	0.8	1.0	0.9	1.1	7.6
66	New Zealand	0.8	0.9	0.9	1.1	1.0	1.0	4.5
67	Slovenia	0.8	0.8	0.8	0.9	0.9	1.0	4.6

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